

Summary of Consolidated Financial Statements for the First Half of the Fiscal Year Ending February 29, 2012

Circle K Sunkus Co., Ltd.

Securities Code Number: 3337

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Stock exchange listings: The first section of the Tokyo Stock Exchange and Nagoya Stock Exchange

Date of dividend payment: November 18, 2011

1. Consolidated Results for the First Half of the Fiscal Year Ending February 29, 2012 (March 1, 2011 to August 31, 2011)

(1) Consolidated Operating Results

Notes: All amounts less than one million yen have been omitted.

	Operating revenue		Operating income		Recurring profit	
	¥ Million	Change %	¥ Million	Change %	¥ Million	Change %
Current 1st Half	98,561	0.3	13,293	26.3	13,159	26.9
Previous 1st Half	98,292	(3.6)	10,528	9.8	10,366	11.7

	Net Income		Net income per share	Diluted net income per share
	¥ Million	Change %	Yen	Yen
Current 1st Half	3,221	(19.0)	38.46	-
Previous 1st Half	3,975	20.6	47.46	-

(Reference) Total store sales (¥ Million)

Current 1st Half 497,806 (7.3% year-on-year)

Previous 1st Half 463,904 (-0.8% year-on-year)

(2) Consolidated Financial Position

	Total liabilities and equity	Total equity	Equity ratio	Total equity per share
	¥ Million	¥ Million	%	Yen
Current 1st Half	263,812	138,167	52.4	1,649.72
Last fiscal Year	240,027	136,672	56.9	1,631.86

(Reference) Shareholders' equity (¥ Million)

Current 1st Half 138,167 Last fiscal Year 136,672

2. Dividends Status

Record date	Dividends per share (yen)				
	1st Quarter	2nd Quarter	3rd Quarter	Fiscal year	Annual
FY2011/2	-	20.00	-	20.00	40.00
FY2012/2	-	20.00	-	-	-
FY2012/2 (plan)	-	-	-	20.00	40.00

(Note) Revisions of dividends forecasts in the period under review : None

3. Forecast of Consolidated Results for the Year Ending February 29, 2012 (March 1, 2011 to February 29, 2012)

	Operating revenue		Operating income		Recurring profit		Net income		Net income per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
FY2012/2	188,320	(2.1)	18,700	0.7	18,000	3.0	5,500	(23.2)	65.67

(Note) 1. Revisions of consolidated business forecasts in the period under review : None

2. Percentages represent increase (decrease) from the corresponding period in the prior year.

4. Other

(1) Significant changes in subsidiaries during the period under review (changes in certain specified subsidiaries resulting in revised scope of consolidation) : None

(2) Adoption of simplified accounting treatment and special accounting treatment : Yes

(3) Changes in accounting principles, procedures and presentation methods

1) Changes due to revision of accounting standards: None

2) Changes other than 1) : None

(4) Shares outstanding

1. Number of shares outstanding at end of period (Including treasury stock)	Current 1st Half	86,183,226 shares
	Last fiscal Year	86,183,226 shares
2. Number of shares of treasury stock at end of period	Current 1st Half	2,431,122 shares
	Last fiscal Year	2,430,976 shares
3. Average number of shares outstanding during period	Current 1st Half	83,752,212 shares
	Previous 1st Half	83,753,536 shares

*Statement regarding appropriate use of business outlook and other special remarks:

(Cautionary Statement Regarding Forward-looking Statements)

The above forecasts of business results are based on information available to management at the present time and are subject to considerable uncertainties. Actual results may differ materially from the above forecasts due to changes in performance and various other factors.

1. Qualitative Information and Financial Statements]

(1) Qualitative Information Concerning Consolidated Operating Results

(Operating Results for the First Half of the Fiscal Year Ending February 29, 2012)

In the first half of the fiscal year ending February 29, 2012, the Japanese economy saw an abrupt contraction in output resulting from supply chain disruptions and power shortages in the wake of the Great East Japan Earthquake on March 11, 2011. Soon after, corporate manufacturing activity began a gradual return to normal, coupled with the recovery effort which stimulated a degree of consumer demand in mainly the Tohoku region. That said this economic trend began slowing significantly when the fiscal crisis in Greece destabilized the financial markets in Europe and had the abrupt ripple effect of causing Japanese stock prices to fall and the yen to appreciate.

Amid this backdrop, Circle K Sunkus saw total consolidated operating revenues for the first half increase 0.3% year on year, to ¥98,561 million. This result reflected mainly an increase in franchise commissions from franchise stores. Operating income increased 26.3% year on year, to ¥13,293 million, thanks to an increase in operating gross profit, as well as a drop in selling, general and administrative expenses resulting from reduced costs related to Company-owned stores, among other expenses. Recurring profit increased 26.9%, to ¥13,159 million. However, because of ¥7,626 million in extraordinary losses mainly reflecting impairment loss on fixed assets, loss on asset retirement obligations and loss due to disaster, net income decreased 19.0% year on year to ¥3,221 million.

On a different note, Sunkus Higashi-Saitama Co., Ltd., an area franchiser of a chain of Sunkus stores in Saitama Prefecture, became a consolidated subsidiary of Circle K Sunkus Co., Ltd. in the first half of the fiscal year ending February 29, 2012.

The following is an overview by business segment.

[Convenience Store Business]

The first half saw a substantial increase in existing store sales year on year as a trend centered on the Tohoku region. This was coupled with the operation of stores in the affected areas being restored to normal and their product supply network being rebuilt in the aftermath of the Great East Japan Earthquake. In addition, as a nationwide trend, tobacco sales continued to increase as a result of prices rising from a tax hike last October. Sales remained brisk in mainstay original merchandise; such as ready-made fast foods and delicatessen items, desserts and countertop fast foods.

As a result of the foregoing, in the first half of the fiscal year ending February 29, 2012, existing store sales increased 4.6% year on year on a non-consolidated basis. Total store sales, which combines Circle K Sunkus Co., Ltd., six consolidated area franchisers and the 99 ICHIBA Co., Ltd., rose 7.3%, to ¥497,806 million.

The average product markup for Circle K Sunkus in the first half of the fiscal year was 27.16% on a non-consolidated basis, down 0.77% of a percentage point from the same period the year before. This was the result of a nominal sales increase in tobacco, a low-markup product category, which

overshadowed what major margin improvements there were in each of the other product categories, including fast food and processed food.

Summary of Store Performance (March 1, 2011 to August 31, 2011)

	Non-consolidated	Consolidated		Total
		Six area franchisers total	99 ICHIBA	
Total store sales (¥ million)	455,190	37,378	5,236	497,806
Year-on-year (YoY) change (%)	5.9	29.8	(4.0)	7.3
YoY change in existing store sales (%)	4.6	-	-	-
Average product markup (%)	27.16	-	-	-
Stores opened	152	17	4	173
Stores closed	125	7	1	133
Total stores at period-end	5,028	463	64	5,555

*The above "six area franchisers total" is the sum of results for six subsidiaries, namely Sunkus Nishi-Saitama Co., Ltd., Sunkus Aomori Co., Ltd., SUNKUS KITAKANTO Co., Ltd., Sunkus Nishi-Shikoku Co., Ltd., Sunkus Hokuria Co., Ltd. and Sunkus Higashi-Saitama Co., Ltd.

On the store operations front, Circle K Sunkus placed top priority on initiatives for bolstering customer footfall. As part of measures for strengthening franchise store sales, the Company aired television commercials nationwide, tied to key merchandise and large-scale sales promotion campaigns, and coupled with proactive sales promotion activities on the ground. In addition, to raise the ratio of renewals on franchise agreement expirations, franchisees finishing their contracts were offered a reduction in royalty payments as a special incentive.

On the product development front, to further strengthen its *Cherie Dolce* line of original desserts, the Group developed and launched *Tenshi no Pudding* (Angel's Pudding), a hit product that went on to sell over a million servings in the first 15 days. At the same time, the Group continued to bolster its other original merchandise including ready-made pasta and soup dishes. Expanded installation of in-store fryers and freshly brewed coffee dispensers, in tandem with the launch in July of *Yakitori* (grilled chicken skewers) with the final grilling touches applied at the store, resulted in a further enhancement in countertop fast food sales. In addition, Circle K Sunkus offered the UNY Group's Style ONE private-label items and in addition, worked to reduce wholesale procurement costs and improve the product markup by raising distribution efficiency in categories such as snacks and processed food.

On the service development front, Circle K Sunkus launched its proprietary online shopping service, *KARUWAZA ONLINE*, in April. Also, Circle K Sunkus began providing access to the nursing care product lineup of Toyota Tsusho Corporation via *Omise de Tsuhan*, a direct shopping service on the *KARUWAZA STATION* in-store multimedia terminals. In this way, Circle K Sunkus expanded its product lineup for senior citizens.

As of August 31, 2011, a total of 2,647 "Zero Bank" ATMs and 1,613 "Bank Time" ATMs were installed at Circle K and Sunkus stores, among other locations.

For a net sales breakdown by product category, refer to Net Sales by Product Category in the

Convenience Store Business Segment on page 13.

On the store development front, Circle K Sunkus placed priority on improving the efficiency of new store investments. To do so, the Company sought to enhance the earnings power of stores by rigorously examining the market and demography delineating them, reducing store rents and construction costs, and other means. Also, the Company began opening and developing stores under a new mini-store format with smaller capital investment overheads and narrower product lineups, serving limited-access markets within stations, factories and office buildings.

On the whole, Circle K Sunkus opened 173 stores (including 4 "Minna no Ichiba" stores) and closed 133 stores (including 1 "Minna no Ichiba" stores) during the first half, bringing the total number of stores as of August 31, 2011 to 5,555 (including 64 "Minna no Ichiba" stores), representing a net increase of 40 stores from February 28, 2011. In addition, the total number of stores for the entire Circle K Sunkus Group, including non-consolidated area franchisers, was 6,303.

For details on store numbers as of August 31, 2011, refer to The Number of Stores in the Convenience Store Business Segment on page 14.

[Outlook for the Fiscal Year Ending February 29, 2012]

For the full fiscal year, the Japanese economy is expected to continue decelerating as the ripple effect of a stronger yen, lower stock prices and other factors makes its way through the real economy, and as the post-disaster recovery of manufacturing activity and reconstruction-related demand runs its course. The competitive environment in the convenience store industry in the meantime has grown tougher still. Circle K Sunkus will thus continue focusing expenditures on key measures to strengthen sales capabilities in terms of store operations, development and merchandise, and to expand franchise store sales.

On the store operation front, Circle K Sunkus will launch a new initiative of layout proposals based on location type, aimed at matching product lineups and sales floor layouts rigorously with the markets served by each store. Stores will be categorized by their market demography into five patterns. There will be product recommendations based on these five patterns of demography, and the Group will strive to diversify the product lineup and floor layout of its stores by applying different sets of market assumptions tied to each pattern. Also, television commercials will be launched to strengthen the sales of key merchandise lineups including *Yakitori*, the *Oishii Soup & Soup Gohan* series and the *Cherie Dolce* line of original desserts. In conjunction, the Group will conduct *Yoruwari* discounts night-time discounts aimed at bolstering both sales and customer footfall during the nighttime hours.

On the product development front, product lineups of affordably priced delicatessen items in small packages will be enhanced as part of merchandising segmented by age groups and friendly to senior citizens. Along the same line, offerings of the UNY Group's Style ONE line of private-label delicatessen items in chilled, long-life pouches will also be enhanced. The Company's original brand of desserts, pasta dishes and soups will be strengthened continually. Sales in the countertop fast foods

category will be developed further, expanding the introduction of freshly brewed coffee dispensers and fryers in stores and by developing new hit products in sequel to *Yakitori*. Furthermore, Circle K Sunkus aims to prevent stock outages and opportunity loss and improve distribution with the introduction of an automated ordering system for general merchandise.

On the service development front, products available for online shopping on *KARUWAZA ONLINE* will be expanded to attract more members and serve as the interface with stores on the ground. Furthermore, this interface will be used to develop services aimed at increasing the online and in-store footfall mutually and compelling more customers to sign up as members. In *Omise de Tsuhan*, product lineups for senior citizens will be enhanced for nursing care products and developed to include a wide array of merchandise difficult to stock in convenience stores. Moreover, ties with incentive-point exchange program partners will be furthered to bolster *KARUWAZA CLUB* registration well beyond 1.13 million members, along with membership drives aimed at users of electronic money issued by various transportation companies.

Store Operating Performance Forecasts (March 1, 2011 to February 29, 2012)

	Non-consolidated	Consolidated		Total
		Six area franchisers total	99 ICHIBA	
Total store sales (¥ million)	882,640	72,365	10,361	965,360
Year-on-year (YoY) change (%)	3.2	25.6	(2.0)	4.6
YoY change in existing store sales (%)	1.3	-	-	-
Average product markup (%)	27.42	-	-	-
Stores opened	315	33	5	353
Stores closed	260	19	3	282
Total stores at period-end	5,056	467	63	5,586

*The above “six area franchisers total” is the sum of results for six subsidiaries, namely Sunkus Nishi-Saitama Co., Ltd., Sunkus Aomori Co., Ltd., Sunkus SUNKUS KITAKANTO Co., Ltd., Sunkus Nishi-Shikoku Co., Ltd., Sunkus Hokuria Co., Ltd. and Sunkus Higashi-Saitama Co., Ltd.

For the fiscal year ending February 29, 2012, Circle K Sunkus is forecasting total operating revenues of ¥188,320 million on a consolidated basis, a decrease of 2.1% year on year. On the earnings front, Circle K Sunkus is projecting consolidated operating income of ¥18,700million, up 0.7% year on year, recurring profit of ¥18,000 million, up 3.0 % year on year, and net income of ¥5,500 million, down 23.2% year on year.

(2) Qualitative Information Concerning Consolidated Financial Position

(Assets)

Current assets amounted to ¥121,794 million, an increase of 15.4% from the previous fiscal year-end, mainly due to an increase in marketable securities.

Fixed assets amounted to ¥142,017 million, an increase of 5.6% from February 28, 2011, mainly due to an increase in leased assets.

As a result, total assets amounted to ¥263,812 million, an increase of 9.9% from the end of the previous fiscal year.

(Liabilities)

Current liabilities amounted to ¥95,846 million, an increase of 17.6% from February 28, 2011, mainly due to an increase in trade payables.

Long-term liabilities amounted to ¥29,798 million, an increase of 36.6% from February 28, 2011, mainly due to the recording of asset retirement obligations in line with the application of the "Accounting Standard for Asset Retirement Obligations."

As a result, total liabilities amounted to ¥125,645 million, an increase of 21.6% from the end of the previous fiscal year.

(Net Assets)

Net assets amounted to ¥138,167 million, an increase of 1.1% from the end of the previous fiscal year.

(Note)

From the first two quarters of the fiscal year ending February 29, 2012, Circle K Sunkus has included Sunkus Higashi-Saitama Co., Ltd. within the scope of consolidation through an acquisition of shares.

(3) Qualitative Information Concerning Consolidated Earnings Projections

In view of the business environment and other considerations, the earnings projections for the year ending February 29, 2012 announced on May 13, 2011, were revised. For details, please refer to the "Notice Concerning Revisions to Earnings Projections," dated September 27, 2011.

2. Others

(1) Changes in the status of important subsidiaries during the quarter (changes in the status of specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Application of simplified accounting methods and special accounting methods in the preparation of quarterly consolidated financial statements

1) Simplified accounting methods

[Calculation of Depreciation of Property and Equipment]

For assets depreciated by the declining balance method, depreciation is calculated based on a method in which the amount of depreciation for the full fiscal year is proportionately allocated to the fiscal period under review.

[Calculation of income taxes, deferred tax assets and deferred tax liabilities]

Corporation taxes and other income taxes are calculated based on a method that only takes into account material adjustment items and tax-deducted items as significant.

The collectability of deferred tax assets is determined by a method based on the future earnings projections and tax planning used in the previous fiscal year, as the business environment and temporary differences were not considered to have changed significantly from the end of the previous fiscal year.

2) Special accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, procedures and presentation methods in the preparation of quarterly consolidated financial statements:

1) Application of Accounting Standard for Asset Retirement Obligations

Effective from the first quarters of the year ending February 29, 2012, Circle K Sunkus applied the “Accounting Standard for Asset Retirement Obligations” (Accounting Standards Board of Japan Statement No. 18, March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (Accounting Standards Board of Japan Guidance No. 21, March 31, 2008).

The effect of this change was to decrease operating income, recurring profit and income before income taxes each by ¥4,230 million, ¥176 million and ¥76 million. The change in asset retirement obligations upon application of these accounting standards and others was ¥6,732 million.

2) Changes in Presentation Methods

(Quarterly Consolidated Statements of Income)

Circle K Sunkus has applied the “Cabinet Office Ordinance Regarding Partial Amendment of the Regulation for Terminology, Forms and Preparation of Financial Statements” (Cabinet Office Ordinance No. 5 of March 24, 2009) based on the “Accounting Standard for Consolidated Financial Statements” (Accounting Standards Board of Japan Statement No. 22, December 16, 2008). As a result, income before minority interests is shown separately for the first two quarters of the fiscal year ending February 29, 2012.

(4) Note Concerning Going Concern Assumption

Not applicable

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Notes: All amounts less than one million yen have been omitted.

(Millions of yen)

	Current 1st Half (As of August 31, 2011)	Last fiscal year (As of February 28, 2011)
(ASSETS)		
Current assets		
Cash and cash equivalents	74,028	68,932
Due from franchised stores	2,244	3,037
Marketable securities	15,003	7,027
Inventories	1,773	1,843
Deferred tax assets	849	1,327
Other accounts receivable	10,425	11,345
Other current assets	17,615	12,249
Allowance for doubtful accounts	(145)	(191)
Total current assets	121,794	105,571
Fixed assets		
Property and equipment		
Buildings and structures, net	39,636	37,207
Furniture and fixtures, net	3,503	3,611
Land	8,259	8,295
Leased assets, net	23,099	18,892
Other fixed assets	41	125
Total property and equipment	74,541	68,133
Intangible fixed assets		
Software	6,027	6,643
Software development in progress	72	279
Goodwill	2,439	769
Other intangible fixed assets	3,525	3,531
Total intangible fixed assets	12,064	11,223
Investments and other assets		
Investment securities	2,660	2,523
Deferred tax assets	4,746	3,148
Long-term leasehold deposits	42,028	43,569
Other investments	6,812	6,796
Allowance for doubtful accounts	(836)	(939)
Total investments and other assets	55,412	55,099
Total fixed assets	142,017	134,455
Total assets	263,812	240,027

(Millions of yen)

	Current 1st Half (As of August 31, 2011)	Last fiscal year (As of February 28, 2011)
(LIABILITIES)		
Current liabilities		
Trade payables	41,885	33,706
Due to franchised stores	3,557	2,244
Other accounts payable	7,234	6,464
Income taxes payable	4,181	4,342
Money held as agent	31,665	27,561
Accrued employees' bonuses	808	1,448
Other current liabilities	6,512	5,764
Total current liabilities	95,846	81,533
Long-term liabilities		
Lease obligations	10,863	9,030
Allowance for employees' retirement benefit liability	119	70
Asset retirement obligation	6,617	-
Long-term guarantee deposits received	9,760	10,160
Long-term allowance for impairment loss on leased assets	1,091	995
Other long-term liabilities	1,346	1,564
Total long-term liabilities	29,798	21,821
Total liabilities	125,645	103,355
(NET ASSETS)		
Shareholder's equity		
Common stock	8,380	8,380
Capital surplus	36,090	36,092
Retained earnings	96,281	96,738
Less, treasury stock, at cost	(5,032)	(5,032)
Total shareholders' equity	137,720	
Unrealized gains or losses and translation differences, etc.		
Net unrealized gains on available-for-sale securities	447	493
Total unrealized gains or losses and translation differences, etc.	447	493
Total equity	138,167	136,672
Total liabilities and net assets	263,812	240,027

(2) Consolidated Statements of Income

Notes: All amounts less than one million yen have been omitted.

(Millions of yen)

	Previous 1st Half (From March 1, 2010 to August 31, 2010)	Current 1st Half (From March 1, 2011 to August 31, 2011)
Operating revenues	58,009	60,954
Franchise commissions from franchised stores	51,851	54,954
Other revenues	6,157	5,999
Net sales of company-owned stores	40,282	37,606
Total operating revenues	98,292	98,561
Cost of goods sold	30,834	28,768
Operating gross profit	67,457	69,792
Selling, general and administrative expenses	56,928	56,499
Employees' salaries and bonuses	7,936	8,188
Provision for bonuses	860	808
Provision of allowance for employees' retirement benefit	432	415
Store leasing expenses	25,371	25,291
Depreciation and amortization	5,589	6,143
Other Selling, general and administrative expenses	16,737	15,653
Operating income	10,528	13,293
Non-operating income	495	440
Interest income	246	194
Dividend income	75	56
Compensation income	104	90
Other non-operating income	68	99
Non-operating expenses	657	574
Interest expenses	124	171
Lease contract cancellation expenses	490	369
Provision to allowance for doubtful accounts	-	6
Other non-operating expenses	42	26
Recurring profit	10,366	13,159
Extraordinary gains	56	541
Gain on sales of property and equipment	29	81
Lease contract cancellation expenses for receipts	-	115
Reversal of allowance for doubtful accounts	27	66
Gain on step acquisitions	-	258
Other extraordinary gains	-	20
Extraordinary losses	3,023	7,626
Loss on disposal of property and equipment	85	59
Impairment loss on fixed assets	2,843	2,635
Asset retirement obligation	-	4,028
Loss due to disaster	-	829
Other extraordinary losses	94	73
Income before income taxes	7,399	6,074
Income taxes-current	4,041	3,942
Income taxes-deferred	(617)	(1,088)
Total Income taxes	3,424	2,853
Loss before minority interests	-	3,221
Net income	3,975	3,221

(3) Note Concerning Going Concern Assumption

The First Half of the Fiscal Year Ending February 29, 2012.

Not applicable.

(4) Business Segment Information

The First Half of the Fiscal Year Ending February 29, 2012.

[Business Segment Information]

The Convenience Store Business accounts for more than 90% of total operating revenues and operating income for all segments. Accordingly, business segment information has been omitted.

[Geographical Segment Information]

No information is shown since Circle K Sunkus does not have any overseas consolidated subsidiaries or overseas branch offices.

[Overseas Sales]

No information is shown since Circle K Sunkus has no overseas sales.

(5) Note in the Event of a Marked Change in the Amount of Shareholders' Equity

Not applicable.

[4. Additional Information]

(1) Net Sales by Product Category in the Convenience Store Business Segment

By product	Previous 1st Half (From March 1, 2010 to August 31, 2010)			Current 1st Half (From March 1, 2011 to August 31, 2011)			Last fiscal Year (From March 1, 2010 to February 28, 2011)		
	Amount	Compo sition ratio	Change year on year	Amount	Compo sition ratio	Change year on year	Amount	Compo sition ratio	Change year on year
<Circle K Sunkus and others>	¥ Million	%	%	¥ Million	%	%	¥ Million	%	%
Fast food	73,472	17.1	(2.5)	75,051	16.5	2.1	144,726	16.9	(0.5)
Perishable food	55,604	13.0	(3.6)	54,258	11.9	(2.4)	107,387	12.6	(1.3)
Processed food	126,918	29.5	(2.6)	124,649	27.4	(1.8)	244,315	28.6	(1.9)
Food sub-total	255,996	59.6	(2.8)	253,959	55.8	(0.8)	496,429	58.1	(1.3)
Non-food products	146,215	34.0	(4.6)	173,452	38.1	18.6	302,647	35.4	1.3
Services	27,437	6.4	8.6	27,779	6.1	1.2	55,932	6.5	11.3
Total	429,648	100.0	(2.8)	455,190	100.0	5.9	855,010	100.0	0.3
<Area franchiser and others>									
Fast food	5,537	16.1	37.6	6,593	15.5	19.1	10,903	16.0	38.8
Perishable food	5,096	14.9	26.3	5,683	13.3	11.5	9,909	14.5	26.8
Processed food	10,881	31.8	30.7	12,127	28.5	11.4	21,013	30.8	29.8
Food sub-total	21,515	62.8	31.3	24,404	57.3	13.4	41,826	61.3	31.3
Non-food products	11,267	32.9	34.1	16,260	38.1	44.3	23,366	34.3	41.8
Services	1,472	4.3	68.3	1,950	4.6	32.4	2,982	4.4	63.2
Total	34,255	100.0	33.5	42,615	100.0	24.4	68,174	100.0	35.9
Grand total	463,904	-	(0.8)	497,806	-	7.3	923,185	-	2.3

1. Sales volumes are omitted from disclosure, as they span a vast array of items and are both difficult and inappropriate to record.
2. Area franchiser and others exclude ZERO NETWORKS Co., Ltd. and non-consolidated area franchisers, but include the sales by product category of 99 ICHIBA Co., Ltd.
3. Consumption and other taxes are excluded from the figures above.

(2) The Number of Stores in the Convenience Store Business Segment

(stores)

Prefecture	Total number of stores in the entire chain			
	Previous 1st Half (As of August 31, 2010)	Current 1st Half (As of August 31, 2011)	Change +/-	Last fiscal Year (As of February 28, 2011)
<Circle K Sunkus Co., Ltd>				
Hokkaido	195	191	-4	191
Aomori	106	108	+2	108
Iwate	89	90	+1	90
Akita	103	95	-8	95
Miyagi	110	103	-7	110
Yamagata	49	48	-1	49
Fukushima	22	21	-1	21
Ibaraki	53	54	+1	53
Gunma	13	13	-	14
Chiba	130	131	+1	132
Saitama	30	29	-1	30
Tokyo	592	588	-4	590
Kanagawa	330	335	+5	334
Niigata	97	98	+1	98
Toyama	68	71	+3	68
Ishikawa	106	113	+7	110
Fukui	45	42	-3	43
Nagano	128	132	+4	132
Gifu	255	262	+7	258
Shizuoka	287	297	+10	290
Aichi	966	982	+16	973
Mie	224	227	+3	223
Shiga	47	47	-	46
Kyoto	105	109	+4	107
Osaka	403	402	-1	400
Hyogo	171	168	-3	170
Nara	47	45	-2	47
Wakayama	22	21	-1	22
Okayama	130	129	-1	126
Hiroshima	47	48	+1	48
Fukuoka	20	29	+9	23
Total	4,990	5,028	+38	5,001

(stores)

By region	Total number of stores in the entire chain			
	Previous 1st Half (As of August 31, 2010)	Current 1st Half (As of August 31, 2011)	Change +/-	Last fiscal Year (As of February 28, 2011)
<Area franchiser and others>				
Circle K Shikoku Co., Ltd.	165	169	+4	168
Sunkus Aomori Co., Ltd.	68	72	+4	70
Sunkus Nishi-Saitama Co., Ltd.	87	92	+5	88
Sunkus Higashi-Saitama Co., Ltd.	72	71	-1	70
Sunkus Tokai Co., Ltd.	115	120	+5	118
Sukus Keihanna Co., Ltd.	102	103	+1	102
Sunkus Nishi-Shikoku Co., Ltd.	81	81	-	81
Sunkus and Associates Higashi-Shikoku Co., Ltd.	120	121	+1	122
Sunkus Hokuria Co., Ltd.	102	100	-2	100
Sunkus and Associates Toyama Co., Ltd.	77	-	-77	75
SUKUS KITAKANTO Co., Ltd.	43	47	+4	44
Minami-Kyushu Sunkus Co., Ltd.	109	108	-1	108
CVS Bay Area Inc.	127	127	-	127
99 ICHIBA Co., Ltd.	64	64	-	61
Total	1,332	1,275	-57	1,334
Circle K Sunkus Group Total	6,322	6,303	-19	6,335

Note: The area franchiser contract with Sunkus and Associates Toyama Co., Ltd. was dissolved effective July 1, 2011.