



C&S Co., Ltd.

Summary of Financial Data for the First Quarter Ended May 31, 2004



CIRCLE K JAPAN Co., Ltd.



SUNKUS & ASSOCIATES INC.

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(Notes) 1: This report provides comparisons with the previous fiscal year (the year ended February 29, 2004), the previous first quarter (the three-month period ended May 31, 2003) and the first quarter of the current fiscal year (the three-month period ended May 31, 2004), in this order, except for pages 2, 14 and 15.

2: In fiscal 2004, CKTOHOKU Co., Ltd., ("CKTOHOKU") an area franchiser of CIRCLE K JAPAN Co., Ltd. ("Circle K"), became a consolidated subsidiary of C&S Co., Ltd.
In this report, figures for "Circle K" refer to those for Circle K proper, unless otherwise specified.

On June 1, 2004, CIRCLE K JAPAN Co., Ltd. absorbed CKTOHOKU Co., Ltd.

3: In fiscal 2005, Sunkus Aomori Co., Ltd. ("Sunkus Aomori") and Sunkus Nishi-Saitama Co., Ltd., ("Sunkus Nishi-Saitama") area franchisers of SUNKUS & ASSOCIATES INC. ("Sunkus"), became consolidated subsidiaries of C&S Co., Ltd.

In this report, figures for "Sunkus" refer to those for Sunkus proper, unless otherwise specified.

4: While the sum of Circle K figures and Sunkus figures had agreed with the figures stated in the consolidated statements of C&S in the past, for the reasons mentioned above, they do not necessarily agree for the first quarter ended May 31, 2003 and thereafter.

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1.Summary and Outlook

(1)Stores at term-end

(Stores)

		FY ended Feb. 2004			1st. Q ended May 2003			1st. Q ended May. 2004 (Est.)		
		Circle K	Sunkus	C & S	Circle K	Sunkus	C & S	Circle K	Sunkus	C & S
The Companies	Open	200	160	360	40	26	66	37	30	67
	Close	259	217	476	50	82	132	11	10	21
	Net increase	-59	-57	-116	-10	-56	-66	26	20	46
	Stores at term-end	2,651	2,200	4,851	2,700	2,201	4,901	2,677	2,220	4,897
Area FC	Open	28	88	116	5	27	32	6	19	25
	Close	23	66	89	4	21	25	10	9	19
	Net increase	5	22	27	1	6	7	-4	10	6
	Stores at term-end	266	1,035	1,301	262	1,019	1,281	262	1,045	1,307
Group total	Open	228	248	476	45	53	98	43	49	92
	Close	282	283	565	54	103	157	21	19	40
	Net increase	-54	-35	-89	-9	-50	-59	22	30	52
	Stores at term-end	2,917	3,235	6,152	2,962	3,220	6,182	2,939	3,265	6,204

(2)Net sales

(millions of yen)

		FY ended Feb. 2004			1st. Q ended May 2003			1st. Q ended May. 2004 (Est.)		
		Circle K	Sunkus	C & S	Circle K	Sunkus	C & S	Circle K	Sunkus	C & S
The Companies	Total stores	480,453	403,441	883,894	118,569	100,313	218,883	121,540	100,241	221,781
	Y-o-y	(1.1)%	(0.7)%	(0.9)%	(0.5)%	(0.3)%	(0.4)%	2.5%	(0.1)%	1.3%
	Existing stores Y-o-y	(4.7)%	(4.2)%	(4.5)%	(5.5)%	(5.0)%	(5.3)%	0.9%	(1.8)%	(0.3)%
Area FC	Total stores	34,806	173,027	207,833	7,987	42,318	50,306	9,207	44,119	53,326
	Y-o-y	(3.9)%	4.6%	3.1%	(10.4)%	4.9%	2.2%	15.3%	4.3%	6.0%
	Existing stores Y-o-y	(10.4)%	(3.0)%	(4.3)%	(16.8)%	(4.0)%	(6.3)%	8.8%	0.0%	0
Group total	Total stores	515,260	576,468	1,091,728	126,557	142,632	269,189	130,747	144,360	275,108
	Y-o-y	(1.3)%	0.8%	(0.2)%	(1.2)%	1.2%	0.1%	3.3%	1.2%	2.2%
	Existing stores Y-o-y	(5.1)%	(3.9)%	(4.4)%	(6.3)%	(4.7)%	(5.5)%	1.4%	(1.2)%	-

Note: Effective from the FY 2004, CKTOHOKU and the FY 2005, Sunkus Aomori and Sunkus Nishi-Saitama became consolidated subsidiaries of C&S.

As a result, sum of Circle K figures and Sunkus figures do not agree with the amounts stated in the consolidated financial statements of C&S. The table below shows the differences between the above figures and those shown in the consolidated sales.

FY ended Feb. 2004		1st. Q ended May 2003		1st. Q ended May. 2004 (Est.)	
CKTOHOKU	C&S (Consolidated)	CKTOHOKU	C&S (Consolidated)	3 other subsidiaries	C&S (Consolidated)
18,353	902,247	4,144	223,027	10,024	231,805

Note: 3 other subsidiaries are CKTOHOKU, Sunkus Aomori and Sunkus Nishi-Saitama.

(3)Business Result

(millions of yen)

	1st. Q ended May. 2003			1st. Q ended May 2004			FY ended Feb. 2004 (Est.)		
	Circle K	Sunkus	C & S (Consolidated)	Circle K	Sunkus	C & S (Consolidated)	Circle K	Sunkus	C & S (Consolidated)
Total store sales	118,569	100,313	223,027	121,540	100,241	231,805	245,490	210,820	477,850
Y-o-y	(1.1)%	(0.7)%	-	2.5%	(0.1)%	1.3%	0.6%	2.5%	4.2%
Existing stores Y-o-y	(5.6)%	(5.0)%	(5.3)%	0.9%	(1.8)%	(0.3)%	(0.8)%	0.2%	-
Average gross profit margin	28.9%	29.4%	-	28.6%	29.1%	-	29.1%	29.6%	-
Y-o-y	0.6%	0.5%	-	(0.3)%	-0.4%	-	0.2%	0.2%	-
Total operating revenue	23,481	16,959	42,314	22,927	17,342	43,274	46,390	36,350	88,680
Y-o-y	1.9%	5.9%	-	(2.4)%	2.3%	2.3%	(3.5)%	4.6%	1.9%
Gross profit	16,988	14,543	31,780	17,052	14,706	32,666	34,470	31,170	68,600
Y-o-y	2.0%	2.4%	-	0.4%	1.1%	2.8%	1.2%	4.5%	4.9%
S.G.A	13,942	11,847	26,517	13,261	11,970	26,608	26,720	24,810	55,270
Y-o-y	6.5%	5.5%	-	-4.9%	1.0%	0.3%	0.2%	2.9%	4.0%
Operating income	3,045	2,695	5,263	3,790	2,735	6,057	7,750	6,360	13,330
Y-o-y	(14.6)%	(9.1)%	-	24.5%	1.5%	15.1%	4.9%	11.1%	8.9%
Recurring profit	2,878	2,250	4,640	3,795	2,828	6,132	7,440	5,990	12,600
Y-o-y	(17.7)%	(22.2)%	-	31.9%	25.7%	32.2%	10.0%	19.4%	16.3%
Net income	1,349	907	1,746	2,216	1,730	3,614	4,290	2,980	6,130
Y-o-y	-	-	-	64.3%	90.7%	107.0%	27.5%	27.5%	28.9%

(Notes) 1: Sales of area franchisers are excluded from the above sales figures in the columns noted "Circle K" and "Sunkus."

2: The above forecasts for Circle K for the six-month period ending August 31, 2004 exclude figures for CKTOHOKU Co., Ltd., which merged with Circle K on June 1, 2004.

3: The above-noted average markup excludes area franchiser sales in case of Circle K, but includes area franchiser sales in case of Sunkus.

4: C&S consolidated financial figures reflect consolidated subsidiaries are as follows.

First quarter ended May 31, 2003 : Circle K, Sunkus, CKTOHOKU

First quarter ended May 31, 2004 and First half ended August 31, 2004 : Circle K, Sunkus, CKTOHOKU, Sunkus Aomori, Sunkus Nishi-Saitamaircle

2. Profile of stores

(1) Newly opened and closed stores

Circle K

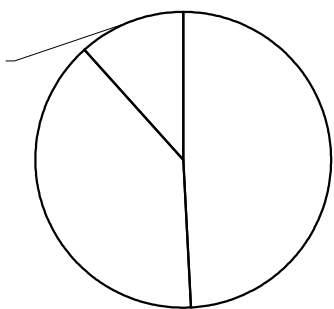
(Stores)

		FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
			The Companies	Area FC		The Companies	Area FC		The Companies	Area FC
Type A	Open	29	24	5	6	5	1	3	3	0
	Close	50	49	1	13	13	0	9	8	1
Type C	Open	189	172	17	38	35	3	40	34	6
	Close	65	65	0	9	9	0	2	1	1
Company-owned stores	Open	10	4	6	1	0	1	0	0	0
	Close	167	145	22	32	28	4	10	2	8
Total	Open	228	200	28	45	40	5	43	37	6
	Close	282	259	23	54	50	4	21	11	10

Sunkus

(Stores)

		FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
			The Companies	Area FC		The Companies	Area FC		The Companies	Area FC
Type A	Open	45	19	26	13	6	7	9	5	4
	Close	80	50	30	29	17	12	9	1	8
Type E	Open	39	25	14	9	2	7	6	3	3
	Close	19	18	1	5	5	0	3	3	0
Type C	Open	155	112	43	29	18	11	31	22	9
	Close	122	102	20	46	41	5	7	6	1
Company-owned stores	Open	9	4	5	2	0	2	3	0	3
	Close	62	47	15	23	19	4	0	0	0
Total	Open	248	160	88	53	26	27	49	30	19
	Close	283	217	66	103	82	21	19	10	9



(3) Breakdown by Store Conditions

Franchised and Company-owned stores

(Stores)

	FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
		Circle K	Sunkus		Circle K	Sunkus		Circle K	Sunkus
24-hour stores	4,774	2,624	2,150	4,813	2,666	2,147	4,821	2,651	2,170
Share	98.4%	99.0%	97.7%	98.0%	98.7%	97.5%	98.4%	99.0%	97.7%
Stores handling alcoholic beverages	3,629	1,911	1,718	3,476	1,745	1,731	3,791	1,989	1,802
Share	74.8%	72.1%	78.1%	70.8%	64.6%	78.6%	77.4%	74.3%	81.2%
Stores handling tobacco	4,069	2,398	1,671	4,034	2,378	1,656	4,135	2,437	1,698
Share	83.9%	90.5%	76.0%	82.1%	88.1%	75.2%	84.4%	91.0%	76.5%
Total	4,851	2,651	2,200	4,913	2,700	2,201	4,897	2,677	2,220
Share	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Area franchised stores

(Stores)

	FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
		Circle K	Sunkus		Circle K	Sunkus		Circle K	Sunkus
24-hour stores	1,290	265	1,025	1,268	261	1,007	1,296	261	1,035
Share	99.2%	99.6%	99.0%	99.0%	99.6%	98.8%	99.2%	99.6%	99.0%
Stores handling alcoholic beverages	978	158	820	855	98	757	1,093	182	911
Share	75.2%	59.4%	79.2%	66.7%	37.4%	74.3%	83.6%	69.5%	87.2%
Stores handling tobacco	1,125	241	884	1,085	225	860	1,148	242	906
Share	86.5%	90.6%	85.4%	84.7%	85.9%	84.4%	87.8%	92.4%	86.7%
Total	1,301	266	1,035	1,281	262	1,019	1,307	262	1,045
Share	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Group total

(Stores)

	FY ended Feb.2004			1st. Quarter ended May 2003			1st. Quarter ended May 2004		
		Circle K	Sunkus		Circle K	Sunkus		Circle K	Sunkus
24-hour stores	6,064	2,889	3,175	6,081	2,927	3,154	6,117	2,912	3,205
Share	98.6%	99.0%	98.1%	98.4%	98.8%	98.0%	98.6%	99.1%	98.2%
Stores handling alcoholic beverages	4,607	2,069	2,538	4,331	1,843	2,488	4,884	2,171	2,713
Share	74.9%	70.9%	78.5%	70.1%	62.2%	77.3%	78.7%	73.9%	83.1%
Stores handling tobacco	5,194	2,639	2,555	5,119	2,603	2,516	5,283	2,679	2,604
Share	84.4%	90.5%	79.0%	82.8%	87.9%	78.1%	85.2%	91.2%	79.8%
Total	6,152	2,917	3,235	6,182	2,962	3,220	6,204	2,939	3,265
Share	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(2) C&S' stores at term-end

Note: Including area franchised stores. (Stores)

		FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
			Circle K	Sunkus		Circle K	Sunkus		Circle K	Sunkus
Hokkaido		275	-	275	290	0	290	275	-	275
Tohoku	Aomori	185	121	64	184	124	60	183	118	65
	Iwate	85	6	79	83	6	77	88	8	80
	Akita	111	30	81	114	32	82	111	30	81
	Miyagi	124	-	124	128	-	128	123	-	123
	Yamagata	69	-	69	72	-	72	70	-	70
	Fukushima	12	-	12	13	-	13	12	-	12
	Tohoku total	586	157	429	590	162	428	587	156	431
Kanto	Tochigi	38	-	38	35	-	35	39	-	39
	Ibaraki	59	-	59	65	-	65	60	-	60
	Chiba	196	-	196	194	-	194	201	-	201
	Saitama	185	-	185	203	-	203	184	-	184
	Tokyo	639	61	578	632	58	574	646	63	583
	Kanagawa	339	130	209	351	137	214	339	129	210
	kanto total	1,456	191	1,265	1,479	195	1,284	1,469	192	1,277
Chubu·Hokuriku	Niigata	43	43	0	35	35	-	44	44	-
	Nagano	103	103	0	104	104	-	105	105	-
	Fukui	63	55	8	63	56	7	63	55	8
	Toyama	140	75	65	143	81	62	140	75	65
	Ishikawa	189	117	72	193	124	69	191	117	74
	Shizuoka	328	294	34	341	309	32	331	297	34
	Chubu·Hokuriku total	866	687	179	879	709	170	874	693	181
Chukyo	Gifu	261	241	20	261	244	17	264	244	20
	Aichi	1,044	847	197	1,040	849	191	1,057	859	198
	Mie	229	198	31	236	207	29	231	199	32
	Chukyo total	1,534	1,286	248	1,537	1,300	237	1,552	1,302	250
Kansai	Shiga	52	52	0	56	56	-	52	52	-
	Kyoto	161	108	53	167	113	54	162	108	54
	Hyogo	182	41	141	183	40	143	185	43	142
	Osaka	376	131	245	361	129	232	380	132	248
	Nara	114	55	59	111	53	58	116	55	61
	Wakayama	13	13	0	12	12	-	13	13	-
	Kansai total	898	400	498	889	403	486	908	403	505
Chugoku	Okayama	131	87	44	132	93	39	131	87	44
	Hiroshima	28	3	25	22	2	20	28	3	25
	Chugoku total	159	90	69	154	95	59	159	90	69
Shikoku	Kagawa	79	10	69	80	9	71	80	10	70
	Tokushima	57	-	57	57	-	57	59	-	59
	Ehime	135	68	67	129	61	68	133	68	65
	Kochi	53	28	25	50	28	22	53	27	26
	Shikoku total	324	106	218	316	98	218	325	105	220
Kyushu	Kumamoto	0	-	0	0	0	0	2	-	2
	Kagoshima	54	-	54	48	-	48	55	-	55
	Kyushu total	54	-	54	48	0	48	57	-	57
Total		6,152	2,917	3,235	6,182	2,962	3,220	6,204	2,939	3,265
Number of prefectures		35	25	31	35	25	31	36	25	32

(3) Circle K' stores at term-end

(Stores)

		FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
			The Company	Area FC		The Company	Area FC		The Company	Area FC
Hokkaido		-	-	-	-	-	-	-	-	-
Tohoku	Aomori	121	-	121	124	-	124	118	-	118
	Iwate	6	-	6	6	-	6	8	-	8
	Akita	30	-	30	32	-	32	30	-	30
	Miyagi	-	-	-	-	-	-	-	-	-
	Yamagata	-	-	-	-	-	-	-	-	-
	Fukushima	-	-	-	-	-	-	-	-	-
	Tohoku total	157	-	157	162	-	162	156	-	156
Kanto	Tochigi	-	-	-	-	-	-	-	-	-
	Ibaraki	-	-	-	-	-	-	-	-	-
	Chiba	-	-	-	-	-	-	-	-	-
	Saitama	-	-	-	-	-	-	-	-	-
	Tokyo	61	61	-	58	58	-	63	63	-
	Kanagawa	130	130	-	137	137	-	129	129	-
	kanto total	191	191	-	195	195	-	192	192	-
Chubu·Hokuriku	Niigata	43	43	-	35	35	-	44	44	-
	Nagano	103	103	-	104	104	-	105	105	-
	Fukui	55	55	-	56	56	-	55	55	-
	Toyama	75	75	-	81	81	-	75	75	-
	Ishikawa	117	117	-	124	124	-	117	117	-
	Shizuoka	294	294	-	309	309	-	297	297	-
	Chubu·Hokuriku total	687	687	-	709	709	-	693	693	-
Chukyo	Gifu	241	241	-	244	244	-	244	244	-
	Aichi	847	847	-	849	849	-	859	859	-
	Mie	198	198	-	207	207	-	199	199	-
	Chukyo total	1,286	1,286	-	1,300	1,300	-	1,302	1,302	-
Kansai	Shiga	52	52	-	56	56	-	52	52	-
	Kyoto	108	108	-	113	113	-	108	108	-
	Hyogo	41	41	-	40	40	-	43	43	-
	Osaka	131	131	-	129	129	-	132	132	-
	Nara	55	55	-	53	53	-	55	55	-
	Wakayama	13	13	-	12	12	-	13	13	-
	Kansai total	400	400	-	403	403	-	403	403	-
Chugoku	Okayama	87	87	-	93	93	-	87	87	-
	Hiroshima	3	-	3	2	-	2	3	-	3
	Chugoku total	90	87	3	95	93	2	90	87	3
Shikoku	Kagawa	10	-	10	9	-	9	10	-	10
	Tokushima	-	-	-	-	-	-	-	-	-
	Ehime	68	-	68	61	-	61	68	-	68
	Kochi	28	-	28	28	-	28	27	-	27
	Shikoku total	106	-	106	98	-	98	105	-	105
Kyushu	Kumamoto	0	-	0	0	0	0	0	-	0
	Kagoshima	0	-	0	0	0	0	0	-	0
	Kyushu total	0	-	0	0	0	0	0	-	0
Total		2,917	2,651	266	2,962	2,700	262	2,939	2,677	262
Number of prefectures		25	18	7	25	18	7	25	18	7

(4) Sunkus' stores at term-end

(Stores)

		FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
			The Company	Area FC		The Company	Area FC		The Company	Area FC
Hokkaido		275	229	46	290	239	51	275	229	46
Tohoku	Aomori	64	-	64	60	-	60	65	-	65
	Iwate	79	79	-	77	76	-	80	80	-
	Akita	81	81	-	82	81	-	81	81	-
	Miyagi	124	124	-	128	127	-	123	123	-
	Yamagata	69	69	-	72	72	-	70	70	-
	Fukushima	12	12	-	13	12	-	12	12	-
	Tohoku total	429	365	64	428	368	60	431	366	65
Kanto	Tochigi	38	-	38	35	-	35	39	-	39
	Ibaraki	59	59	-	65	65	-	60	60	-
	Chiba	196	151	45	194	154	40	201	155	46
	Saitama	185	35	150	203	41	162	184	36	148
	Tokyo	578	503	75	574	503	71	583	509	74
	Kanagawa	209	209	-	214	213	-	210	210	-
	kanto total	1,265	957	308	1,284	976	308	1,277	970	307
Chubu・Hokuriku	Niigata	-	-	-	-	-	-	-	-	-
	Nagano	-	-	-	-	-	-	-	-	-
	Fukui	8	-	8	7	-	7	8	-	8
	Toyama	65	-	65	62	-	62	65	-	65
	Ishikawa	72	-	72	69	-	69	74	-	74
	Shizuoka	34	-	34	32	-	32	34	-	34
	Chubu・Hokuriku total	179	-	179	170	-	170	181	-	181
Chukyo	Gifu	20	20	-	17	17	-	20	20	-
	Aichi	197	144	53	191	140	51	198	145	53
	Mie	31	31	-	29	29	-	32	32	-
	Chukyo total	248	195	53	237	186	51	250	197	53
Kansai	Shiga	-	-	-	-	-	-	-	-	-
	Kyoto	53	-	53	54	-	54	54	-	54
	Hyogo	141	141	-	143	142	-	142	142	-
	Osaka	245	244	1	232	231	1	248	247	1
	Nara	59	-	59	58	-	58	61	-	61
	Wakayama	-	-	-	-	-	-	-	-	-
	Kansai total	498	385	113	486	373	113	505	389	116
Chugoku	Okayama	44	44	-	39	39	-	44	44	-
	Hiroshima	25	25	-	20	20	-	25	25	-
	Chugoku total	69	69	-	59	59	-	69	69	-
Shikoku	Kagawa	69	-	69	71	-	71	70	-	70
	Tokushima	57	-	57	57	-	57	59	-	59
	Ehime	67	-	67	68	-	68	65	-	65
	Kochi	25	-	25	22	-	22	26	-	26
	Shikoku total	218	-	218	218	-	218	220	-	220
Kyushu	Kumamoto	0	-	0	0	0	0	2	-	2
	Kagoshima	54	-	54	48	-	48	55	-	55
	Kyushu total	54	-	54	48	0	48	57	-	57
Total		3,235	2,200	1,035	3,220	2,201	1,019	3,265	2,220	1,045
Number of prefectures		31	18	19	31	18	19	32	18	20

4. Sales and Products

(1) Total store sales

(millions of yen)

		FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004	
			Y-o-y		Y-o-y		Y-o-y
The Companies	C&S	883,894	(0.9)%	218,883	(0.9)%	221,781	1.3%
	Circle K	480,453	(1.1)%	118,569	(0.5)%	121,540	2.5%
	Sunkus	403,441	(0.7)%	100,313	(0.3)%	100,241	(0.1)%
Area FC	C&S	207,833	3.1%	50,306	2.2%	53,326	6.0%
	Circle K	34,806	(3.9)%	7,987	(10.4)%	9,207	15.3%
	Sunkus	173,027	4.6%	42,318	4.9%	44,119	4.3%
Group total	C&S	1,091,728	(0.2)%	269,189	0.1%	275,108	2.2%
	Circle K	515,260	(1.3)%	126,557	(1.2)%	130,747	3.3%
	Sunkus	576,468	0.8%	142,632	1.2%	144,360	1.2%

Note: Total sales for C&S proper included in total store sales shown above exclude figures for consolidated subsidiaries. Accordingly, the above figures will differ from those shown in the consolidated financial statements of C&S. The table below shows the differences between the above figures and those shown in the consolidated financial statements.

(millions of yen)

		FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004	
			Y-o-y		Y-o-y		Y-o-y
	CKTOHOKU	18,353	-	4,144	-	4,655	12.3%
	Sunkus Aomori	-	-	-	-	2,435	3.6%
	Sunkus Nishi-Saitama	-	-	-	-	2,932	(9.3)%
	C&S Consolidated	902,247	-	223,027	-	231,805	3.9%

(2) Average daily sales per store

(thousands of yen)

		FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004	
			Y-o-y		Y-o-y		Y-o-y
Circle K	All stores	488	(15)	476	(23)	495	19
	Existing stores	492	(16)	480	(25)	498	18
	Newly opened stores	447	7	445	30	471	26
Sunkus	All stores	500	(11)	494	(17)	495	1
	Existing stores	504	(10)	497	(19)	498	1
	Newly opened stores	453	(41)	487	(37)	570	83

Note: "Existing stores" refers to those stores that had been open more than a year and had a full month's operation during the current year as well as in the corresponding month of the previous year.

(3) Average customers per day and average purchase per customer at all stores

(yen)

		FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004	
			Y-o-y		Y-o-y		Y-o-y
Circle K	Average customers per day	768	0.1%	754	(1.0)%	778	3.2%
	Average purchase per customer	635	(3.2)%	631	(3.7)%	637	1.0%
Sunkus	Average customers per day	880	1.0%	865	(0.2)%	881	1.8%
	Average purchase per customer	569	(3.1)%	571	(3.1)%	562	(1.6)%

(4) Year-on-year change in average daily sales at existing stores

		FY ended Feb.2004	1st. Q ended May 2003	1st. Q ended May 2004
Circle K	Average daily sales	(4.7)%	(5.5)%	0.9%
Sunkus	Average daily sales	(4.2)%	(5.0)%	(1.8)%

(5)Average gross profit margins

Circle K (Excluding area franchisers)

	FY ended Feb.2004		1st. Q ended May 2003	1st. Q ended May 2004	
		Y-o-y			Y-o-y
Fast food	34.5%	0.2%	34.3%	34.9%	0.6%
Fresh food	32.8%	1.0%	32.6%	33.3%	0.7%
Processed food	34.7%	0.3%	34.5%	34.6%	0.1%
<i>Food sub-total</i>	<i>34.3%</i>	<i>0.4%</i>	<i>34.1%</i>	<i>34.4%</i>	<i>0.3%</i>
Non-food items	19.0%	(0.9)%	19.8%	18.8%	(1.0)%
Services	8.8%	1.9%	9.8%	8.3%	(1.5)%
Total	28.7%	0.7%	28.9%	28.6%	(0.3)%

Sunkus (Including area franchisers)

	FY ended Feb.2004		1st. Q ended May 2003	1st. Q ended May 2004	
		Y-o-y			Y-o-y
Fast food	34.4%	0.2%	34.6%	34.5%	(0.1)%
Fresh food	32.4%	0.2%	32.2%	33.0%	0.8%
Processed food	34.1%	0.5%	34.2%	34.1%	(0.1)%
<i>Food sub-total</i>	<i>33.8%</i>	<i>0.3%</i>	<i>33.9%</i>	<i>34.0%</i>	<i>0.1%</i>
Non-food items	20.9%	(0.7)%	21.6%	20.1%	(1.5)%
Services	9.7%	1.5%	10.0%	9.1%	(0.9)%
Total	29.2%	0.4%	29.4%	29.1%	(0.4)%

Notes

- Gross profit margin figures for Sunkus in past years were revised to reflect the change in product categorization.
- Product categories are as follows:
 - Fast food: rice dishes, bread, noodles, delicatessen snacks, and countertop fast foods
 - Fresh food: Milk, chilled beverages, pastries, bread, desserts, and fresh food items.
 - Processed food: alcoholic beverages, soft drinks, snacks, instant noodles, ice-cream, and dried foods.
 - Non-food items:Magazines, Newspapers, tobacco, cosmetics, general merchandise
 - Services: Prepaid highway toll cards, tickets, stamps, and parcel delivery

(6)Per store sales by product category

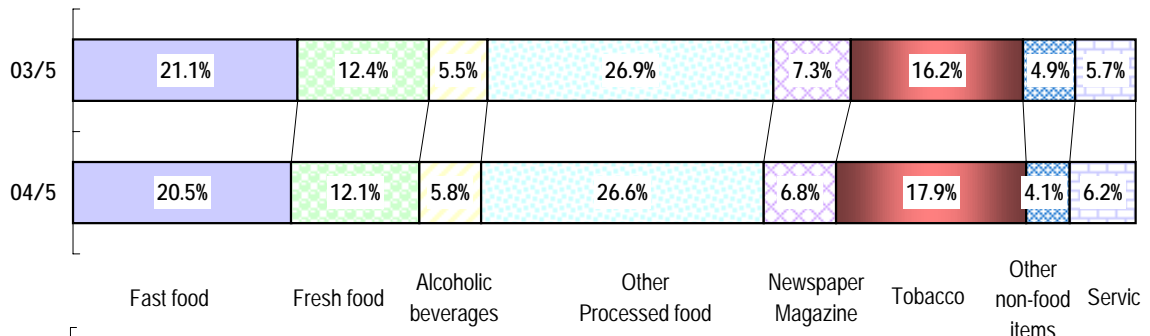
Circle K

	FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004		
	Y-o-y	Share	Y-o-y	Share	Y-o-y	Share	
Fast food	(1.0)%	20.9%	0.7%	20.9%	(0.2)%	20.5%	
Fresh food	3.5%	12.0%	4.6%	12.5%	0.3%	12.2%	
Processed food	Alcoholic beverages	5.5%	5.6%	2.8%	5.5%	7.8%	5.8%
	Other processed food	0.2%	26.9%	(1.2)%	26.9%	1.6%	26.6%
Non-food items	Newspaper, Magazine	(3.7)%	6.7%	(0.8)%	7.4%	(3.4)%	6.8%
	Tobacco	12.3%	17.1%	7.3%	16.4%	13.5%	17.9%
	Other non-food items	(9.4)%	4.8%	(2.5)%	5.0%	(15.3)%	4.1%
Service	(31.2)%	6.0%	(26.0)%	5.4%	10.6%	6.2%	
Total	(1.1)%	100.0%	(0.5)%	100.0%	2.5%	100.0%	

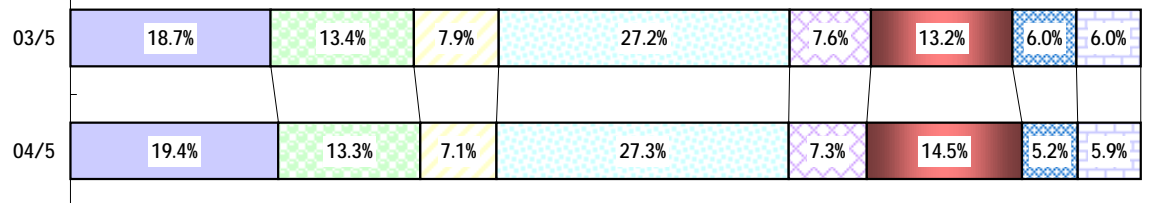
Sunkus

	FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004		
	Y-o-y	Share	Y-o-y	Share	Y-o-y	Share	
Fast food	3.1%	19.1%	1.0%	18.7%	3.4%	19.4%	
Fresh food	2.2%	12.9%	6.2%	13.4%	(0.7)%	13.3%	
Processed food	Alcoholic beverages	(10.8)%	7.6%	(12.3)%	7.9%	(9.3)%	7.1%
	Other processed food	(0.5)%	26.9%	(0.6)%	27.2%	0.1%	27.3%
Non-Food items	Newspaper, Magazine	(6.2)%	6.9%	(2.2)%	7.6%	(3.4)%	7.4%
	Tobacco	8.7%	13.8%	5.7%	13.2%	9.7%	14.5%
	Other non-Food items	(4.8)%	5.8%	2.5%	6.0%	(12.9)%	5.2%
Service	(10.6)%	7.0%	(7.1)%	6.0%	(1.8)%	5.8%	
Total	(0.7)%	100.0%	(0.3)%	100.0%	(0.1)%	100.0%	

Circle K



Sunkus



(7)Number of ATMs installed at stores

	FY ended Feb.2004	1st. Q ended May 2004
Circle K	378	381
Sunkus	236	254

Note: Figures include area franchisers.

5. Regional Data

(1) Sales

(millions of yen)

	FY ended Feb.2004			1st. Q ended May 2003			1st. Q ended May 2004		
		Circle K	Sunkus		Circle K	Sunkus		Circle K	Sunkus
Hokkaido	36,377	-	36,377	9,301	-	9,301	8,593	-	8,593
Share	4.1%	-	9.0%	4.2%	-	9.3%	3.9%	-	8.6%
Tohoku	58,142	-	58,142	14,798	-	14,798	14,329	-	14,329
Share	6.6%	-	14.4%	6.8%	-	14.8%	6.5%	-	14.3%
Kanto	228,030	34,803	193,226	56,193	8,423	47,770	56,684	8,956	47,728
Share	25.8%	7.3%	47.9%	25.7%	7.1%	47.6%	25.5%	7.4%	47.6%
Chubu·Hokuriku	114,494	114,494	-	28,165	28,165	-	28,725	28,725	-
Share	13.0%	23.8%	-	12.9%	23.8%	-	12.9%	23.6%	-
Chukyo	288,564	251,882	36,682	71,194	62,158	9,036	72,675	63,256	9,419
Share	32.6%	52.4%	9.1%	32.5%	52.4%	9.0%	32.8%	52.0%	9.4%
Kansai	134,399	66,013	68,386	33,355	16,450	16,904	34,422	17,194	17,227
Share	15.2%	13.7%	17.0%	15.2%	13.9%	16.8%	15.5%	14.2%	17.2%
Chugoku	23,885	13,259	10,625	5,872	3,371	2,501	6,349	3,406	2,942
Share	2.7%	2.8%	2.6%	2.7%	2.8%	2.5%	2.9%	2.8%	2.9%
Total	883,894	480,453	403,441	218,883	118,569	100,313	221,781	121,540	100,241
Share	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(2) Year-on-year change in existing-store sales

	FY ended Feb.2004		1st. Q ended May 2003		1st. Q ended May 2004	
	Circle K	Sunkus	Circle K	Sunkus	Circle K	Sunkus
Hokkaido	-	(6.2)%	-	(7.4)%	-	(4.5)%
Tohoku	-	(5.4)%	-	(5.8)%	-	(3.0)%
Kanto	(1.6)%	(3.2)%	-2.6%	(4.1)%	3.6%	(1.3)%
Chubu·Hokuriku	(3.9)%	-	(5.7)%	-	1.8%	-
Chukyo	(5.6)%	(4.2)%	(6.3)%	(3.7)%	0.0%	(0.3)%
Kansai	(4.4)%	(5.3)%	(3.5)%	(6.4)%	0.3%	(2.1)%
Chugoku	(3.2)%	0.4%	(5.4)%	0.0%	6.5%	2.4%
Total	(4.7)%	(4.2)%	(5.5)%	(5.0)%	0.9%	(1.8)%

6. Area Franchisers

Circle K

(stores, millions of yen)

		1st. Q ended May 2004						
		Equity interest	Stores			Total Store Sales		
			Y-o-Y Change	open	close	Y-o-Y		
1	CK TOHOKU	100.0% consolidated	154	(3)	5	8	4,655	12.3%
2	Circle-K Shikoku	35.0%	108	(1)	1	2	4,551	18.4%
Total		-	262	(4)	6	10	9,207	15.3%

Notes:

1. The area franchise agreement with Circle K North Japan Co., Ltd. was terminated on March 1, 2003 based on mutual agreement. On the same day, the company concluded an area franchise agreement with CKTOHOKU Co., Ltd.
2. On June 1, 2004, CIRCLE K JAPAN Co., Ltd. absorbed CKTOHOKU Co., Ltd.

Sunkus

(stores, millions of yen)

		1st. Q ended May 2004						
		Equity interest	Stores			Total Store Sales		
			Y-o-Y Change	open	close	Y-o-Y		
1	Aomori	100% Consolidated	65	1	1	-	2,435	3.6%
2	Nishi-saitama	99.5% Consolidated	74	(1)	-	1	2,932	(9.3%)
3	Eiko	19.0%	46	-	-	-	1,085	(10.8%)
4	Higashi-Saitama	19.0%	80	(1)	2	3	2,804	(2.6%)
5	Tokai	19.0%	87	-	-	-	3,636	7.2%
6	Keihanna	19.0%	116	3	3	-	4,937	0.6%
7	Keihanna	19.0%	91	(1)	2	3	3,627	4.2%
8	Higashi-Shikoku	19.0%	129	3	3	-	5,852	2.1%
9	Hokulia	19.0%	82	2	2	-	3,779	9.5%
10	Toyama	19.0%	65	-	-	-	2,857	9.8%
11	Tochigi	15.0%	39	1	1	-	1,491	8.5%
12	Minami-Kyushu	19.0%	57	3	3	-	2,206	23.8%
13	Bay Area	2.6%	114	-	2	2	6,474	9.5%
Total		-	1,045	10	19	9	44,119	4.3%

Notes:

1. In February 2004, SUNKUS & ASSOCIATES INC. acquired all shares of Sunkus Aomori Co., Ltd. making it a wholly owned subsidiary.
2. Sunkus Nishi-Saitama Co., Ltd., became a subsidiary of SUNKUS & ASSOCIATES INC. through stock purchases in September 2001.
3. In the fiscal year ended February 28, 2005, Sunkus Aomori and Sunkus Nishi-Saitama became consolidated subsidiaries of C&S Co., Ltd.

7. Breakdown by Consolidated Statements of Income

(millions of yen)

	1st. Q ended May 2004 (From March 1, 2004 to May 31, 2004)									
	C & S	Circle K		Sunkus		CKTOHOKU	Sunkus Aomori	Sunkus Nishi-Saitama	C&S Consolidated	
		Y-o-y	Y-o-y	Y-o-y	Y-o-y				Y-o-y	
Net Sales	-	121,540	2.5%	100,241	(0.1)%	4,655	2,435	2,932	231,805	3.9%
Franchise commissions from franchised stores	-	12,369	3.6%	13,020	0.3%	282	226	330	26,102	3.5%
Other operating revenues	2,373	2,363	(1.2)%	770	8.4%	100	4	3	3,184	2.2%
Net sales of Company-owned stores	-	8,195	(10.4)%	3,551	8.8%	1,933	181	124	13,987	0.0%
Total Operating revenues	-	22,927	(2.4)%	17,342	2.3%	2,316	413	458	43,274	2.3%
Cost of goods sold	-	6,208	(10.2)%	2,636	9.1%	1,526	141	94	10,608	0.7%
Operating gross profit	-	1,986	(11.1)%	915	7.9%	406	40	30	3,379	(2.3)%
Selling, general and administrative expenses	192	12,928	(4.3)%	11,970	1.1%	1,040	275	342	26,608	0.3%
Excess of cost of investments over equity in net assets acquired	-	-	-	-	-	-	-	-	213	14.3%
Operating income	2,180	3,791	23.9%	2,735	1.1%	(251)	(4)	21	6,057	15.1%
Non-operating income	0	219	73.7%	116	49.2%	5	14	17	369	66.1%
Non-operating expenses	0	215	(27.7)%	63	(88.1)%	102	0	2	295	(65.1)%
Recurring profit	2,181	3,795	31.4%	2,787	24.0%	(348)	9	35	6,132	32.1%
Extraordinary gains	-	51	89.0%	43	49725.3%	0	-	-	95	245.8%
Extraordinary losses	-	59	(87.9)%	96	(84.0)%	72	-	0	250	(77.3)%
Income before income taxes	2,181	3,787	56.3%	2,734	66.2%	(421)	9	35	5,977	67.7%
Minority interest in earnings of consolidated subsidiaries	-	-	-	-	-	-	-	-	(0)	-
Net Income	2,183	2,216	64.3%	1,730	90.7%	383	13	35	3,614	106.9%