

Profile

Established through a merger in September 2004, Circle K Sunkus Co., Ltd.'s main business is the management of stores and franchise business in respect to the Circle K and Sunkus convenience store chains. Circle K Sunkus is the fourth largest convenience store operator in Japan's convenience store industry, with total store sales at Circle K Sunkus proper, including area franchisers, of almost ¥1 trillion and a combined network of more than 6,000 Circle K and Sunkus stores. Going forward, we will take on various challenges in order to make our customers' lives more convenient and enjoyable in a variety of lifestyle contexts, with the aim of creating truly exciting convenience stores.

Contents

Consolidated Financial Highlights	01
OPENING FEATURE	
Circle K Sunkus—Today and Tomorrow	02
To Our Shareholders and Other Investors	08
SPECIAL FEATURE	
Circle K Sunkus' VALUE Creation Initiatives	13
Corporate Governance	24
Corporate Social Responsibility	27
Boards of Directors, Corporate Auditors and Executive Officers	29
Financial Section	30
The UNY Group	64
Organization	65
Investor Information	66
Corporate Data	67

Cautionary Statement With Respect to Forward-looking Statements

Statements in this annual report include forward-looking statements about the future performance of Circle K Sunkus Co., Ltd. that are based on assumptions and beliefs in light of information currently available. Accordingly, these statements involve certain risks and uncertainties.

Consolidated Financial Highlights

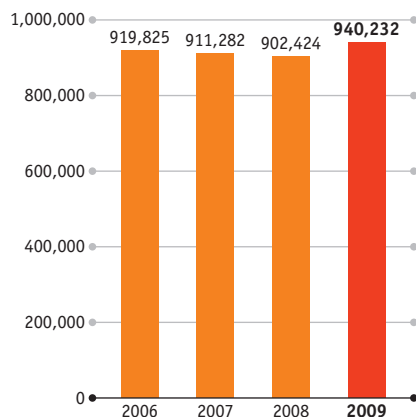
Circle K Sunkus Co., Ltd. and Consolidated Subsidiaries
Years ended February 28, 2009, February 29, 2008 and February 28, 2007 and 2006.

	Millions of Yen				Thousands of U.S. Dollars
	2009	2008	2007	2006	2008
For the year:					
Total store sales	¥940,232	¥902,424	¥911,282	¥919,825	\$9,594,204
Operating revenue	213,398	206,373	194,393	184,191	2,177,531
Operating income	23,010	21,096	23,113	25,785	234,796
Income before income taxes and minority interests	17,956	15,240	18,387	19,858	183,224
Net income	9,435	8,580	10,237	11,498	96,276
At year-end:					
Total liabilities and equity	222,305	218,821	212,377	211,767	2,268,418
Total equity	130,656	124,632	119,883	118,393	1,333,224
Financial indicators:					
Return on equity (ROE)	7.4%	7.0%	8.7%	10.1%	—
Shareholders' equity ratio	58.8%	57.0%	56.4%	55.9%	—
Net income per share	112.65	102.43	119.92	132.77	1.15
Cash dividends per share	40.00	40.00	38.00	38.00	0.41
Dividend payout ratio	35.5%	39.1%	31.7%	28.2%	—
Total equity per share	1,559.97	1,487.72	1,431.27	1,373.59	15.92
Number of stores:					
Circle K	2,846	2,809	2,898	2,891	
Sunkus	2,093	2,119	2,205	2,263	
Consolidated four area franchisers	263	257	265	146	
99 Ichiba	61	52	—	—	
Total	5,263	5,238	5,369	5,300	

- Notes: 1. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan and has been made at the rate of ¥98 to U.S.\$1, the rate of exchange at February 28, 2009.
2. Circle K Sunkus Co., Ltd. had two consolidated subsidiaries in the fiscal year ended February 28, 2006, five consolidated subsidiaries in the fiscal year ended February 28, 2007 and six consolidated subsidiaries in the fiscal year ended February 29, 2008 and February 28, 2009.
3. The total number of stores for the fiscal years ended February 28, 2007 and February 29, 2008 includes 1 new-concept store.

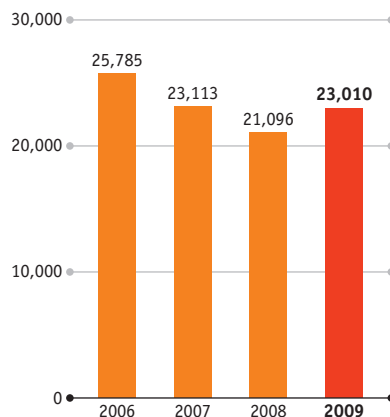
Total Store Sales

(Millions of Yen)



Operating Income

(Millions of Yen)



Net Income

(Millions of Yen)

