

Consolidated Balance Sheets

Circle K Sunkus Co., Ltd. and Consolidated Subsidiaries
February 28, 2009 and February 29, 2008

ASSETS	Millions of yen		Thousands of U.S. dollars
	2009	2008	2009
Current assets:			
Cash and cash equivalents	¥ 62,917	¥ 66,763	\$ 642,010
Short-term investments (Note 3)	6,100	3,000	62,245
Accounts receivable:			
Due from franchised stores (Note 4)	3,542	3,208	36,143
Other	7,576	9,697	77,306
	11,118	12,905	113,449
Inventories	2,494	2,542	25,449
Deferred tax assets (Note 14)	1,289	1,051	13,153
Prepaid expenses and other current assets	8,761	8,331	89,398
Allowance for doubtful accounts	(351)	(348)	(3,582)
Total current assets	92,328	94,244	942,122
Property and equipment (Notes 5 and 6):			
Property and equipment, at cost	87,984	83,125	897,796
Less accumulated depreciation	(38,411)	(35,770)	(391,949)
Net property and equipment	49,573	47,355	505,847
Investments and other assets:			
Investment securities (Note 3)	3,845	4,033	39,235
Investments in and long-term loans to unconsolidated subsidiaries and affiliates (Note 7)	1,125	801	11,479
Long-term leasehold deposits	53,910	54,185	550,102
Software (Note 6)	7,594	3,844	77,490
Goodwill (Note 6)	–	58	–
Deferred tax assets (Note 14)	3,275	4,160	33,418
Other (Note 6)	12,136	11,629	123,837
Allowance for doubtful accounts	(1,481)	(1,488)	(15,112)
Total investments and other assets	80,404	77,222	820,449
Total assets	¥222,305	¥218,821	\$2,268,418

See accompanying Notes to Consolidated Financial Statements.

LIABILITIES AND EQUITY	Millions of yen		Thousands of U.S. dollars
	2009	2008	2009
Current liabilities:			
Accounts payable:			
Trade	¥ 34,282	¥ 36,089	\$ 349,816
Due to franchised stores (Note 8)	2,038	2,496	20,796
Other	8,129	5,863	82,949
	44,449	44,448	453,561
Income taxes payable	4,474	3,304	45,653
Money held as agent	24,931	26,631	254,398
Other current liabilities	3,238	4,068	33,041
Total current liabilities	77,092	78,451	786,653
Long-term liabilities:			
Guarantee deposits received	10,978	11,096	112,020
Employee retirement benefit liability (Note 9)	375	709	3,827
Other long-term liabilities	3,204	3,933	32,694
Total long-term liabilities	14,557	15,738	148,541
Commitments and Contingent liabilities (Notes 11, 12 and 13):			
Equity (Note 10):			
Common stock:			
Authorized: 180,000,000 shares in 2009 and 2008			
Issued: 86,183,226 shares in 2009 and 2008	8,380	8,380	85,510
Capital surplus	36,093	36,094	368,296
Retained earnings	90,721	84,636	925,724
Less treasury stock, at cost:			
2,427,385 shares in 2009 and 2,425,708 shares in 2008	(5,028)	(5,026)	(51,306)
Total shareholders' equity	130,166	124,084	1,328,224
Other components of equity	490	524	5,000
Minority interests	–	24	–
Total equity	130,656	124,632	1,333,224
Total liabilities and equity	¥222,305	¥218,821	\$2,268,418